



MARKET INTELLIGENCE

THE XII RESERVE

THE RESERVE REPORT

JUNE 2026

Modern collector-car price discovery. Data through June 30, 2026.

2026 HISTORICAL COVERAGE SERIES

Prepared October 7, 2026 as a retrospective market review. Coverage period labeling does not imply the file was originally published during that month.

The market got busier without losing pricing discipline.

DOLLAR VOLUME	VS. 2025	SOLD LISTINGS	SELL-THROUGH
\$307.7M	+36%	6,400	72.8%

THE MONTH IN ONE READ

June posted the strongest dollar volume for the month in the five-year series while sold listings rose 25% and sell-through reached a five-year high. Online auctions carried 79% of the cars sold, but live events also improved.

WHAT MATTERED

Liquidity broadened

Unlike the Q1 record sprint, June combined more cars sold with higher dollar volume.

Mileage still mattered at the halo level

The 13,000-mile 918 at \$2.695M offered a useful contrast to ultra-low-mile Weissach results earlier in the year.

Online was infrastructure, not novelty

Digital platforms were responsible for most units sold and more than \$240M of June volume.

Selected transactions and reference points

MODEL / MARKET	RESULT	MILEAGE / DETAIL	CONTEXT
2015 Porsche 918 Spyder	\$2.695M	13k mi	Barrett-Jackson Columbus - Jun 27
2022 Rimac Nevera	\$1.677M	-	Top-tier June online result
Bring a Trailer	\$184.5M	-	June dollar volume
Online channel	\$242.5M	79% of cars	June market

HOW TO READ THIS TAPE

These are individual public observations, not blanket valuations. Auction venue, mileage, specification, originality, title/history, service records, condition, fees and timing can materially change the result.

What the market was actually signaling

June strengthened the case for a two-lane market: high-frequency online price discovery underneath a live-auction trophy tier. For acquisitions, the public tape was becoming deeper - but only when mileage, spec and history were normalized correctly.

OPERATING FRAMEWORK

1 VALUE THE CHASSIS, NOT THE BADGE

Mileage, factory specification, originality, condition, history and replacement difficulty are part of the valuation - not footnotes.

2 SOLD COMPS BEAT ASKING PRICES

Asks and reserve-not-met bids show seller expectations. Completed sales show executable liquidity.

3 REPEATABILITY MATTERS

One record is a signal. Multiple comparable transactions are what begin to define a market.

4 ENTRY BASIS DECIDES THE TRADE

A desirable car can still be a poor acquisition if the entry price leaves no room for the realistic exit market.

Public evidence, interpreted at the vehicle level

This report uses publicly available auction and market data plus The XII Reserve's vehicle-level interpretation. No single result is treated as a universal valuation. Where a source reports an auction aggregate, the statistic is attributed to that source. Where a transaction is listed, the result is treated as one comparable observation.

PRIMARY SOURCES

CLASSIC.COM - Market Report: June 2026

<https://www.classic.com/insights/market-report-june-2026/>

CLASSIC.COM - 2015 Porsche 918 Spyder

<https://www.classic.com/a/barrett-jackson-columbus-2026-vnKyARp/lots/2015-porsche-918-spyder...>

ARCHIVE / PUBLICATION NOTE

ARCHIVE NOTE: This file was prepared October 7, 2026 as a historical review of the stated coverage period. The month in the title describes the data window. It is not a claim that The XII Reserve originally published this file in that month.