



MARKET INTELLIGENCE

THE XII RESERVE

PORSCHE HYPERCAR MARKET

CARRERA GT / 918 SPYDER / WEISSACH

Data through August 31, 2026

Two halo cars, multiple valuation tiers.

918 JAN HIGH \$6.050M	CGT FEB \$3.305M	CGT MAR RECORD \$6.700M	918 APR \$4.680M
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THE MONTH IN ONE READ

Carrera GT and 918 Spyder produced some of 2026's clearest examples of how mileage, specification and event context can split the same model into dramatically different outcomes.

WHAT MATTERED

Mileage is not linear

The 918 tape shows a meaningful gap between ultra-low-mile and five-figure-mile cars.

Event context can create records

The \$6.7M Carrera GT result is a landmark data point, but mainstream collector-grade cars still require a separate curve.

Color and provenance can overwhelm mileage

A rare Fayence Yellow Carrera GT at \$4.568M despite 9.2k miles showed the power of a replacement-difficult specification.

Selected transactions and reference points

MODEL / MARKET	RESULT	MILEAGE / DETAIL	CONTEXT
918 Spyder Weissach	\$6.050M	collector example	Jan 16
Carrera GT	\$3.305M	602 mi	Feb 27 - Miami
Carrera GT	\$6.700M	record	Mar 6 - Amelia
918 Spyder Weissach	\$4.680M	1k mi	Apr 25 - Air Water
918 Spyder	\$2.695M	13k mi	Jun 27 - Columbus
918 Spyder	\$4.017M	204 mi	Aug 6
Carrera GT	\$3.575M-\$3.721M	3.5k-3.8k mi	Monterey selected

HOW TO READ THIS TAPE

These are individual public observations, not blanket valuations. Auction venue, mileage, specification, originality, title/history, service records, condition, fees and timing can materially change the result.

What the market was actually signaling

We would underwrite Carrera GT and 918 at the chassis level. Average-model valuation is particularly dangerous when rare color, Weissach equipment, mileage and provenance can each alter the exit buyer pool.

OPERATING FRAMEWORK

1 VALUE THE CHASSIS, NOT THE BADGE

Mileage, factory specification, originality, condition, history and replacement difficulty are part of the valuation - not footnotes.

2 SOLD COMPS BEAT ASKING PRICES

Asks and reserve-not-met bids show seller expectations. Completed sales show executable liquidity.

3 REPEATABILITY MATTERS

One record is a signal. Multiple comparable transactions are what begin to define a market.

4 ENTRY BASIS DECIDES THE TRADE

A desirable car can still be a poor acquisition if the entry price leaves no room for the realistic exit market.

Public evidence, interpreted at the vehicle level

This report uses publicly available auction and market data plus The XII Reserve's vehicle-level interpretation. No single result is treated as a universal valuation. Where a source reports an auction aggregate, the statistic is attributed to that source. Where a transaction is listed, the result is treated as one comparable observation.

PRIMARY SOURCES

CLASSIC.COM - Porsche 918 market

<https://www.classic.com/m/porsche/918-spyder/>

CLASSIC.COM - Porsche Carrera GT market

<https://www.classic.com/m/porsche/carrera-gt>

The XII Reserve - September 2026 Reserve Report

/reports/The_Reserve_Report_September_2026.pdf

ARCHIVE / PUBLICATION NOTE

Publication note: This collector-series report was prepared October 7, 2026. It consolidates public evidence through the stated cutoff date.