



MARKET INTELLIGENCE

THE XII RESERVE

MCLAREN COLLECTOR MARKET

P1 / SENNA / 765LT / 765LT SPIDER

Data through September 30, 2026

McLaren is becoming more specification-sensitive as the best cars separate.

SENNA JAN	SENNA MAY	P1 AUG HIGH	765LT SEP
\$1.870M	\$1.760M	\$3.575M	\$700,999

THE MONTH IN ONE READ

The 2026 public record showed real differentiation inside McLaren's collector cars. Senna outcomes ranged with mileage and configuration, P1 reached a new recorded high in August, and 765LT continued to show a wide gap between ordinary and high-spec examples.

WHAT MATTERED

Senna is a mileage-and-spec market

MSO content, rare color and low miles can materially change buyer depth.

P1 remains the halo anchor

A \$3.575M P1 HDK sale in August reinforced the premium for the rarest, most distinctive configurations.

765LT needs variant discipline

Coupe and Spider, mileage, modifications and MSO options should be separated before comparing prices.

Selected transactions and reference points

MODEL / MARKET	RESULT	MILEAGE / DETAIL	CONTEXT
McLaren Senna	\$1.870M	3k mi	Jan 24 - Scottsdale
McLaren Senna	\$1.690M	96 mi	Apr 14 - fixed-price sale
McLaren Senna	\$1.760M	206 mi	May 16 - auction
McLaren Senna	\$1.5065M	8k mi	May 4 - auction
McLaren P1 HDK	\$3.575M	-	Aug 15 - recorded market high
McLaren 765LT Spider	\$700,999	6k mi	Sep 23 - completed sale

HOW TO READ THIS TAPE

These are individual public observations, not blanket valuations. Auction venue, mileage, specification, originality, title/history, service records, condition, fees and timing can materially change the result.

What the market was actually signaling

McLaren values are most reliable when the comp set is narrow. We would rather use three truly comparable cars than ten loosely related listings. Thin supply makes specification, originality and provenance disproportionately important.

OPERATING FRAMEWORK

1 VALUE THE CHASSIS, NOT THE BADGE

Mileage, factory specification, originality, condition, history and replacement difficulty are part of the valuation - not footnotes.

2 SOLD COMPS BEAT ASKING PRICES

Asks and reserve-not-met bids show seller expectations. Completed sales show executable liquidity.

3 REPEATABILITY MATTERS

One record is a signal. Multiple comparable transactions are what begin to define a market.

4 ENTRY BASIS DECIDES THE TRADE

A desirable car can still be a poor acquisition if the entry price leaves no room for the realistic exit market.

Public evidence, interpreted at the vehicle level

This report uses publicly available auction and market data plus The XII Reserve's vehicle-level interpretation. No single result is treated as a universal valuation. Where a source reports an auction aggregate, the statistic is attributed to that source. Where a transaction is listed, the result is treated as one comparable observation.

PRIMARY SOURCES

CLASSIC.COM - McLaren Senna market

<https://www.classic.com/m/mclaren/senna/>

CLASSIC.COM - McLaren P1 market

<https://www.classic.com/m/mclaren/p1/>

CLASSIC.COM - McLaren 765LT market

<https://www.classic.com/m/mclaren/765lt/>

The XII Reserve - October 2026 Reserve Report

/reports/The_Reserve_Report_October_2026.pdf

ARCHIVE / PUBLICATION NOTE

Publication note: This collector-series report was prepared October 7, 2026. It consolidates public evidence through the stated cutoff date.