

MARKET INTELLIGENCE

THE XII RESERVE

FERRARI V8 SPECIAL SERIES

458 SPECIALE / SPECIALE A / 488 PISTA / PISTA SPIDER

Data through September 30, 2026

The badge matters. The exact car matters more.

PISTA SPIDER JAN \$1.210M	PISTA SPIDER AUG \$1.8425M	SEP LOW / HIGH \$1.068M / \$1.801M	CORE DRIVER Mileage + spec
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THE MONTH IN ONE READ

The 2026 tape made the segmentation inside Ferrari's V8 special-series market unusually visible. Pista Spider alone moved from a \$1.072M February result to a \$1.8425M August sale, then produced a \$733K spread across three September transactions.

WHAT MATTERED

Mileage creates tiers

A driver-mile car and near-delivery-mile car can trade hundreds of thousands apart even before specification and history are considered.

Specification can amplify the mileage effect

Rare factory color, stripes, carbon content and heavy option loads can create a second premium on top of low mileage.

Do not blend Italia / Spider / Speciale / Aperta

The 458 family is now several collector markets, not one model average.

Selected transactions and reference points

MODEL / MARKET	RESULT	MILEAGE / DETAIL	CONTEXT
488 Pista Spider	\$1.210M	1k mi	Jan 17 - Kissimmee
488 Pista Spider	\$1.072M	2k mi	Feb 27 - Miami
488 Pista Spider	\$1.8425M	701 mi	Aug 15 - Monterey
488 Pista Spider	\$1.068M	19k mi	Sep 29
488 Pista Spider	\$1.801M	907 mi	Sep 11

HOW TO READ THIS TAPE

These are individual public observations, not blanket valuations. Auction venue, mileage, specification, originality, title/history, service records, condition, fees and timing can materially change the result.

What the market was actually signaling

For buying, we would rather pay a fair premium for a difficult-to-replace configuration than a low headline price for a compromised car. For selling, the job is to document why the exact chassis belongs in the top tier.

OPERATING FRAMEWORK

1 VALUE THE CHASSIS, NOT THE BADGE

Mileage, factory specification, originality, condition, history and replacement difficulty are part of the valuation - not footnotes.

2 SOLD COMPS BEAT ASKING PRICES

Asks and reserve-not-met bids show seller expectations. Completed sales show executable liquidity.

3 REPEATABILITY MATTERS

One record is a signal. Multiple comparable transactions are what begin to define a market.

4 ENTRY BASIS DECIDES THE TRADE

A desirable car can still be a poor acquisition if the entry price leaves no room for the realistic exit market.

Public evidence, interpreted at the vehicle level

This report uses publicly available auction and market data plus The XII Reserve's vehicle-level interpretation. No single result is treated as a universal valuation. Where a source reports an auction aggregate, the statistic is attributed to that source. Where a transaction is listed, the result is treated as one comparable observation.

PRIMARY SOURCES

CLASSIC.COM - 488 Pista Spider market

<https://www.classic.com/m/ferrari/488/pista-spider/>

The XII Reserve - October 2026 Reserve Report

/reports/The_Reserve_Report_October_2026.pdf

ARCHIVE / PUBLICATION NOTE

Publication note: This collector-series report was prepared October 7, 2026. It consolidates public evidence through the stated cutoff date.